



DRAFT
**Special Joint Meeting of the
Executive and Finance Committees of the
Connecticut Lottery Corporation**

Held on
Thursday, July 8, 2021 at 10:00 a.m.
at the
Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut 06067

Committee Members: Robert Simmelkjaer, Chair of the Board and Chair of the Executive Committee; Wilfred Blanchette, Jr., Chair of the Personnel Committee; Manny Langella; Patti Maroney, Chair of the Finance Committee; Margaret Morton, Chair of the Legislative and Games Committee (all via teleconference).

Board Members: James Heckman (via teleconference).

Staff Members: Gregory Smith, President and CEO; Paul Granato; Matthew Stone; and Annmarie Daigle.

I. Welcome:

Chairman Simmelkjaer welcomed the Executive and Finance Committee members and called the meeting to order at 10:02 a.m.

II. Approval of May 13, 2021 Executive Committee Meeting Minutes:

On a motion by Mr. Blanchette and seconded by Mr. Simmelkjaer, the minutes from the May 13, 2021 Executive Committee Meeting were unanimously approved by the Executive Committee members present and voting.

III. Approval of June 10, 2021 Finance Committee Meeting Minutes:

On a motion by Ms. Maroney and seconded by Mr. Simmelkjaer, the minutes from the June 10, 2021 Finance Committee Meeting were unanimously approved by the Finance Committee members present and voting.

IV. New Business:

a. Sales and General Fund Transfer Update through June 30, 2021

[Mr. Langella joined the meeting at 10:04 a.m.]

Mr. Smith provided the Committees with an update to the yearend Sales and General Fund Transfers which were the highest ever for the Lottery at \$1.5 billion and \$418 million, respectively. Mr. Smith stated that it was good see the Lottery end the year on a high note, with Mr. Simmelkjaer agreeing, and especially for the Lottery to achieve such success during the pandemic.

b. Discussion and Possible Action Re: Financial Auditor Agreement

Mr. Granato described the Lottery's financial auditors' (Blum Shapiro and Company) recent acquisition by CliftonLarsonAllen, LLP and thus the need to amend the contract to reflect the name change as well as to exercise the extension option in that contract for an additional three years. On a motion by Mr. Simmelkjaer, seconded by Ms. Maroney, and unanimously approved by the Finance Committee members, it was:

Resolved, that after due consideration, the Finance Committee of the Connecticut Lottery Corporation's Board of Directors recommends that the Board of Directors approve (1) continued use of the financial auditors formerly known as Blum Shapiro, currently operating under the name of CliftonLarsonAllen, LLP, under the same terms and conditions, and (2) the exercise of the extension option in that contract for three more years of service under the same terms and conditions.

V. Executive Session:

At 10:15 a.m., on a motion by Mr. Blanchette, seconded by Mr. Langella, and unanimously approved, the Committees moved to Executive Session for the following purposes:

- a. Real Estate Update
- b. Expanded Gaming Procurement Update
- c. Discussion of Pending Claims and Litigation: Civil Suits

Mr. Smith and Mr. Stone were invited to stay for the Executive Session.

[Ms. Morton joined the meeting at 10:19 a.m.]

[Mr. Heckman joined the meeting at 10:26 a.m.]

[Executive Session]

VI. Discussion and Action, if any, on items discussed during Executive Session:

At 10:42 a.m. the Committees reconvened in regular session, with Chairman Simmelkjaer noting that no votes or actions took place during Executive Session.

Following a brief discussion, on a motion by Mr. Blanchette, seconded by Ms. Morton, and unanimously approved by the Executive Committee members, it was:

Resolved, that the Executive Committee of the Connecticut Lottery Corporation's Board of Directors recommends that the Board of Directors allow the Connecticut Lottery

Corporation President and CEO to sign the lease agreement for temporary office space at 865 Brook Street in Rocky Hill for an 18-month period, contingent on receiving the review by the State Properties Review Board.

VII. Adjournment:

Mr. Simmelkjaer thanked everyone for their participation and noted that the next full Board Meeting is scheduled for Thursday, August 12, 2021.

On a motion made by Mr. Blanchette, seconded by Mr. Langella, and unanimously approved, the Committees adjourned at 10:44 a.m.

Respectfully Submitted:

Matthew Stone
Corporate Secretary
Connecticut Lottery Corporation