



DRAFT
**Meeting of the
Executive Committee of the
Connecticut Lottery Corporation**

Held on
Thursday, July 14, 2022 at 10:00 a.m.
at the
Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut 06067

Committee Members: Robert Simmelkjaer, Chair of the Board and Chair of the Executive Committee; Wilfred Blanchette, Jr., Chair of the Personnel Committee; Steven Ezzes, Chair of the Finance Committee; Andrew Meehan, Chair of the Audit Committee; and Margaret Morton, Chair of the Legislative & Games Committee; (all via teleconference).

Staff Members: Gregory Smith, President and CEO; Melissa Durso; and Annmarie Daigle.

I. Welcome:

Chair Simmelkjaer welcomed Committee members and thanked them for their attendance. He called the meeting to order at 10:03 a.m.

II. Approval of May 12, 2022 Executive Committee Meeting Minutes:

On a motion by Ms. Morton and seconded by Mr. Blanchette, the minutes from the May 12, 2022 Executive Committee Meeting were approved.

III. Update on Sales and Profits:

Mr. Smith provided a high level recap of Sales and for the year ended June 30, 2022 noting that sales were \$1.451 billion, \$6 million below budget and that \$401 million was returned to the general fund, \$16 million ahead of budget.

IV. Update on Company-wide Ethics Training:

Ms. Durso discussed company-wide ethics training, noting that the full Board had training at the end of last year and that there would be an all-employee training this fall.

V. Update on Lottery Vendor Diversification:

Mr. Smith provided an update with regard to vendor diversification and mentioned that the Lottery recently had meetings with Minority Construction Council (MCC) and Society of Human Engagement & Business Alignment (SHEBA) to help get more interest, broader scope and better yield in diversified communities.

VI. Executive Session:

At 10:16 a.m., on a motion by Mr. Blanchette, seconded by Ms. Morton, and unanimously approved, the Committee moved to Executive Session for the following purposes:

- a. Draft Manager Compensation Program Update
- b. Sports Betting and iLottery Update
- c. Real Estate Update

Mr. Smith and Ms. Durso attended the Executive Session.

VII. Discussion and Action, if any, on items discussed during Executive Session:

At 10:52 a.m., the Committee reconvened in public session, with Chair Simmelkjaer noting that no votes or actions took place during Executive Session.

VIII. Adjournment:

Chair Simmelkjaer thanked everyone for their participation and noted that the next Executive Committee meeting is scheduled for September and the next full Board Meeting is on August 11, 2022. On a motion made by Ms. Morton, seconded by Mr. Ezzes, and unanimously approved, the Committee adjourned at 10:52 a.m.

Respectfully Submitted:

Melissa Durso
Corporate Secretary
Connecticut Lottery Corporation