



DRAFT

**Special Meeting of the
Executive Committee of the
Connecticut Lottery Corporation**

Held on
Thursday, March 21, 2024 at 10:00 a.m.
at the
Connecticut Lottery Corporation
15 Sterling Drive
Wallingford, Connecticut 06492

Committee Members: Robert Simmelkjaer, Chair of the Board; Andrew Meehan, Chair of the Audit Committee; and Margaret Morton, Chair of the Legislative & Games Committee (all via teleconference).

Staff Members: Gregory Smith, President and CEO; Melissa Durso; Lauren Perrotti; and Annmarie Daigle.

I. Welcome:

Chair Simmelkjaer welcomed the Executive Committee members and thanked them for their attendance. He called the meeting to order at 10:05 a.m.

II. Approval of January 11, 2024 Executive Committee Meeting Minutes:

On a motion by Ms. Morton and seconded by Mr. Meehan, the minutes of the January 11, 2024 Executive Committee Meeting were approved.

III. Update on Sales and Profits:

Mr. Smith provided the Committee an update on Sales and Profits. Last week sales crossed the billion dollar threshold. CLC is currently \$2 million ahead of budgeted profits in light of expensive wins in the Play3/Play4 games. On St. Patrick's Day, Play3 Night results were 1-1-1 with a Wild Ball of 1. Then on Monday, March 18th Play3 Night results were 7-7-7 with a Wild Ball of 7. The prize expense for those two draws were about \$3 million, an unusual occurrence that happens about every 3 years. He noted that 13,000 people won those two drawings.

IV. Executive Session:

At 10:07 a.m., on a motion by Ms. Morton, seconded by Mr. Meehan, and unanimously approved, the Committee moved to Executive Session for the following purposes:

- a. Discussion of Gaming Systems and Contracts
- b. Discussion of Bylaws – Board Topics Requiring a Vote
- c. Discussion of Legislative Topics

d. Discussion of Succession and Organizational Planning

All CLC staff remained for items a, b, and c; Mr. Smith also remained for item d.

V. Discussion and Action, if any, on items discussed during Executive Session:

At 10:45 a.m., the Committee reconvened in public session, with Chair Simmelkjaer noting that no votes or actions took place during Executive Session.

VI. Adjournment:

Chair Simmelkjaer thanked everyone for their participation. On a motion made by Mr. Meehan, seconded by Ms. Morton, and unanimously approved, the Committee adjourned at 10:45 a.m.

Respectfully Submitted:

Melissa Durso
Corporate Secretary
Connecticut Lottery Corporation