

Finance Committee

Special Meeting

June 16, 2010
10:00 a.m.
held at the

Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut

Board Members: Robert Morgan, Chairman of the Finance Committee; John Paul, Chairman of the Board, Martin Stauffer; and Patrick Birney

Gale Mattison, Vice Chairman of the Board was absent.

Staff Members: Anne M. Noble, President & CEO; Paul Sternburg and Barry Sheftel

Call to Order: Chairman Morgan called the meeting to order at 10:05 a.m.

I. Approval of Minutes:

On a motion by Mr. Stauffer, seconded by Mr. Paul and unanimously approved, it was *“Resolved, that the Minutes of the April 29, 2010 meeting be approved.”*

II. Executive Session to Review the Draft Budget for Fiscal Year 2011

At 10:10 a.m. for purposes of discussing preliminary draft of the budget for fiscal year 2011, Mr. Stauffer made a motion to move into Executive Session. The motion was seconded by Mr. Birney and unanimously approved. Ms. Noble, and Messrs. Sternburg and Sheftel were invited to remain for the Executive Session discussion.

At 11:25 a.m. the Executive Session ended and the Committee returned to regular session. Chairman Morgan stated that no actions or votes had taken place during Executive Session.

III. Old Business:

None

IV. New Business: On a motion by Mr. Stauffer, seconded by Mr. Birney and unanimously approved, it was *“Resolved, that the Budget for Fiscal Year 2011 be approved as presented.”*

V. Adjournment:

On a motion made by Mr. Stauffer, seconded by Mr. Birney and unanimously approved, the meeting was adjourned at 11:30 a.m.

Respectfully submitted,

By: Barry L. Sheftel
Lottery Financial Manager
Connecticut Lottery Corporation